BOARD OF INTERMEDIATE EDUCATION

ANNUAL ACADEMIC PLAN 2023-2024

Economics 1st year

Month & No. of working Days/ No. of Periods	Topics to be covered/ Unit Test/ Exams/ Assignments	Periods Allotted for Each Topic
June 24	**UNIT – I INTRODUCTION** Syllabus discussion – I PE Question Paper – Blue print a) Origin and Meaning of Economics b) Definitions of Economics Adamsmith, Alfred Marshal, Lionel Robins, Paul Samuelson and Jacob Viner - Concepts of Economics – Micro and Macro Economics – Deductive and Inductive Methods – Static and Dynamic Analysis Positive and Normative Economics – Goods. (Free, Economic, Consumer, Capital and Intermediary) Wealth, Income, Utility, Value, Price, Wants and Welfare **UNIT – II THEORY OF CONSUMPTION** a) Cardinal and Ordinal Utility – The Law of Diminishing Marginal Utility – Limitations and Importance of the Law – The Law of Equi Marginal Utility – Limitations and Importance of the Law – Indifference Curve Analysis – Properties and Consumer's Equilibrium **UNIT – III THEORY OF DEMAND** a) Meaning of Demand – Demand Function – Determinants of Demand – Demand Schedule – Price Demand or The Law of Demand – Exceptions to the Law of Demand – **ASSIGNMENT –I**	01 02 08 08 04 01 01
JULY 24	b) Causes for the downward slope of the demand curve – Changes in Demand – Income Demand – Cross Demand.	03
	c) Meaning of Elasticity of Demand – Types of Elasticity of Demand – Price Elasticity of Demand – Types of Price Elasticity of Demand – Measurement Methods of Elasticity of Demand – Expenditure Method – Point	10

	Method – Arc Method – Determinants of Elasticity of Demand – Importance of Elasticity of Demand - Cross Elasticity of Demand – Income Elasticity of Demand.	
	UNIT – IV : THEORY OF PRODUCTION a) Meaning of Production – Factors of Production – Production Function – The Law of Variable Proportions b) Law of Returns to Scale – Internal and Exernal Economies **UNIT –I** **FROM 26-07-2023 to 28-07-2023**	 04 03 01 01
August 25 (19P)	c) Meaning of Supply – Supply Function – Determinants of Supply – The Law of Supply – Changes in Supply d) Cost Analysis – Basis Concepts of Costs – Short-run Costs and Long-run Costs – Money and Real Costs – Opportunity Cost – Fixed and Variable Costs – Total Cost – Average Cost – Marginal Cost e) Revenue Analysis –Meaning of Revenue – Total Revenue – Average Revenue – Marginal Revenue – Revenue under Perfect Competition – Revenue under Imperfect Competition **UNIT – V : THEORY OF VALUE** a) Meaning of Market – Classification of Markets b) Perfect Competition Market – Features – Price Determination – Short- run and Long-run Equilibrium of a Firm and Industry under Perfect Competition	03 04 03 02 07
	UNIT –II **FROM 24-08-2023 TO 26-08-2023** **ASSIGNMENT –II**	
SEPTEMBER 19	c) Imperfect Competition Market – Meaning of Monopoly – Characteristics of Monopoly – Price Determination under Monopoly – Price Discrimination under Monopoly. d) Comparison between Monopoly and Perfect Competition – Monopolistic Competition – Features – Meaning of Oligopoly and Duopoly. **UNIT – VI : THEORY OF DISTRIBUTION** a) Distribution of Income – Determination of Factor Price –	04 03 03

	Marginal Productivity Theory. b) Rent – Contract Rent – Economic Rent – Ricardian Theory of Rent - Scarcity of Rent – Quasi Rent – Transfer Earnings c) Wages – Meaning and Types of Wages – Money Wages – Real Wages – Factors Determining Real Wages – Theories of Wages **UNIT -III** **FROM 16.09.2023 TO 20.09.2023** **ASSIGNMENT –III**	04 03 01 01
October 25 (19P)	d) Interest – Gross Interest – Net Interest – Theories of Interest e) Profit – Gross Profit – Net Profit – Theories of Profit **UNIT – VII : NATIONAL INCOME** a) Meaning and Definitions of National Income – Determinants of National Income – Concepts of National Income – Components of National Income b) Methods of Measuring National Income – Product Method – Expenditure Method – Income Method c) Methods of Measuring National Income in India – Importance of National Income Estimation. **UNIT – VIII MACRO ECONOMIC ASPECTS** a) Classical Economics – Concepts of Full Employment and Unemployment – Economic Relation between Income, Output and Employment. **QUARTERLY EXAMINATIONS** **FROM 11.10.2023 TO 18.10.2023** **DUSSEHRA HOLIDAYS FROM 19.10.2023 TO 25.10.2023**	03 03 05 03 02 03
November 26	b) Classical Theory of Employment / J.B. Say Law of Markets – Limitations c) Keynesian Theory of Income and Employment - Effective Demand – Inflationary Gap d) Public Economics – Public Revenue – Public Expenditure – Public Debt – Budget – Structure, Components, Types of Budget – Budget Deficits. **UNIT – IX MONEY, BANKING AND INFLATION** a) Money – Definitions – Functions of Money – Types of Money – Supply of Money	03 04 04 04

	b) Banking – Commercial Banks – Functions - Central Bank/ Reserve Bank - Objectives and Functions c) Inflation – Definitions – Types of Inflation - Causes and Effects of Inflation – Remedial Measures **UNIT TEST - IV** **FROM 23-11-2023 TO 25-11-2023** **ASSIGNMENT – IV**	05 04 1 1
December 19 (13p)	**UNIT – X : STATISTICS FOR ECONOMICS** a) Statistics in Economics – Meaning – Scope – Importance – Diagrammatic Representation of Data – Bar Diagrams – Pie Diagram b) Measures of Central Tendancy – Mean – Median – Mode **ASSIGNMENT – V** **HALF – YEARLY EXAMINATIONS** **FROM 18-12-2023 TO 23-12-2023**	06 6 1
January 22	**SANKRANTHI HOLIDAYS** **FROM 11.01.2024 TO 17.01.2024** **PRE – FINAL EXAMS FROM 19.01.2024 TO 25.01.2024**	
February 22	**Revision** Practical Examinations – II 2nd Week of February 2024 (Classes should be conducted to the students who have shortage of attendance)	
March 23	**Intermediate Public Examinations (Theory)** **from 1st WEEK 2024 (Tentative)** Last Working day 28.03.2024	
APRIL & MAY	**Summer Vacation 29.3.2024 to 31.5.2024**	